

**Preliminary details of the issuance of warrants to purchase ordinary shares of the Company
Series - 4 (“NUSA-W4”) Allocated to the existing shareholders of the company according to the
shareholding proportion**

Type of Warrants	Warrants purchasing ordinary shares of Nusasiri Public Company Limited, Series - 4 (“NUSA-W4”)
Type of Warrants	Warrants to purchase ordinary shares of the company, name-holders and transferable warrants.
Date of issuance of warrants	Assign the Board of Directors and / or the Executive Committee and / or the Chief Executive Officer and / or the person designated by the Board of Directors or the authorized director to determine after the Approved by the shareholders' meeting
Term of the warrants	2 years from the date of issue and offering of warrants.
Number of warrants offered for sale	not more than 1,910,270,652 units.
Offering price per unit	0 baht per unit (zero baht)
Offering method	It is the allocation of warrants to existing shareholders of the Company According to shareholding proportion without charge in the ratio of 4 existing ordinary shares Per 1 unit of warrant, not exceeding 1,910,270,652 units By only providing the existing shareholders prior to issuance and offering of capital increase ordinary shares to Private Placement under (amount not exceeding 7,641,082,611 shares)
Number of shares issued to support	1,910,270,652 shares (par value of Baht 1.00 per share), representing a percentage. 15.85 of the total number of ordinary shares
Exercise ratio	1 unit of warrant per 1 common share (the exercise ratio may change later in accordance with the conditions of the rights adjustment)
Exercise price	The exercise price of the warrant is Baht 1.00 per share (the exercise price may later change according to the conditions for the adjustment).
Exercise period	Warrant holders can exercise their rights under the warrants. On the last business day of May and November (Exercise date)
Secondary Market for Warrants	The Company will list the Warrants as listed securities. In the Stock Exchange of Thailand

<p>Secondary market of ordinary shares arising from exercise of the Warrants</p>	<p>The Company will use the ordinary shares arising from the exercise of the Warrants issued by the Warrants and this offering is listed as listed securities in the Stock Exchange of Thailand.</p>
<p>Warrant Registrar</p>	<p>Listed in the Stock Exchange of Thailand, Thailand Securities Depository Company Limited (“Securities Depository”).</p>
<p>Effect on shareholders</p>	<p>Because the company issuance and allocation of (1) the new capital ordinary shares to Private Placement (PP)(2)warrants allocated to the existing shareholders (3) warrants allocated to the specific investors Therefore, in considering the impact on the shareholders of the Company. Will consider various cases divided into 4 cases as follows;</p> <p>Case 1) Issuance and allocation of the newly issued ordinary shares of the Company to a new specific investor (PP) only one item</p> <p>Case 2) Issuing and allocation of newly issued ordinary shares to Private Placement (PP) and exercising the warrants to purchase ordinary shares of the Company to existing shareholders (“NUSA-W4”) by persons other than Existing shareholders exercise (“NUSA-W4”) warrants</p> <p>Case 3) Issuance and allocation of the new capital ordinary shares to Private Placement (PP) and the exercise of the warrants to purchase the Company's ordinary shares to the new private placement (“NUSA-WC”)</p> <p>Case 4) Issuance and allocation of newly issued ordinary shares to Private Placement (PP) exercising the warrants to purchase the Company's ordinary shares for existing shareholding (“ NUSA- W4 ”) other persons who are not existing shareholders exercise their rights under the warrants (“NUSA-W4”) and exercising the warrants to purchase the Company's ordinary shares to Private Placement (“ NUSA- WC ”) when considering an impact on the existing shareholders of the Company summarized as follows;</p> <p>1. Impact on the control dilution</p> <p>Case 1) Issuance and allocation of the newly issued ordinary shares of the Company to a new specific investor (PP) only one item</p> <p>Control Dilution = Number of PP capital increase shares / (Paid-up shares + Number of PP capital increase shares)</p> <p>= 2,000,000,000 / (7,641,082,611 + 2,000,000,000)</p> <p>= 20.74%</p>

	<p>After the issuance and allocation of the newly issued ordinary shares of the Company to private placement (PP), the existing shareholders will be affected by the reduction of Shareholding proportion (Control Dilution) equal to 20.74%</p> <p>Case 2) Issuing and allocation of newly issued ordinary shares to private placement (PP) and exercising the warrants to purchase ordinary shares of the Company to existing shareholders (“NUSA-W4”) by persons other than Existing shareholders exercise NUSA-W4 warrants</p> <p>Control Dilution = (Number of PP capital increase shares + Number of underlying shares for NUSA-W4)/ (Number of paid-up shares + number of PP capital increase shares + number of underlying shares for NUSA-W4) = (2,000,000,000 + 1,910,270,652) / (7,641,082,611 + 2,000,000,000 + 1,910,270,652) = 33.85%</p> <p>After the issuance and allocation of the newly issued ordinary shares to Private Placement (PP) and the exercise of the NUSA-W4 warrants, the existing shareholders will be affected by the reduction of Shareholding proportion (Control Dilution) equal to 33.85%</p> <p>Case 3) Issuance and allocation of the newly issued ordinary shares to Private Placement (PP) and the exercise of the warrants to purchase the Company's ordinary shares to Private Placement (“NUSA-WC”)</p> <p>Control Dilution = Control Dilution = (Number of PP capital increase shares + Number of underlying shares NUSA-WC) / (Paid-up shares + Number of PP capital increase shares + Number of underlying shares NUSA-WC) = (2,000,000,000 + 500,000,000) / (7,641,082,611 + 2,000,000,000 + 500,000,000) = 24.65%</p> <p>After the issuance and allocation of the newly issued ordinary shares to the specific investors (PP) and the exercise of the (“NUSA-WC”) warrants,</p>
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	<p>the existing shareholders will be affected by the reduction of Shareholding proportion (Control Dilution) equal to 24.65%</p> <p>Case 4) Issuance and allocation of newly issued ordinary shares to Private Placement (PP), exercise the warrants to purchase ordinary shares of the Company to existing shares (“NUSA-W4”) other persons who do not exist shareholders exercise their rights under the warrants (“NUSA-W4”). and exercise the warrants. Right to purchase the Company's ordinary shares to a (“NUSA-WC”)</p> <p>Control Dilution = (Number of PP capital increase shares + Number of underlying shares for NUSA-W4) + Number of underlying shares for NUSA-WC / (number of paid-up shares + number of PP capital increase shares + Number of underlying shares for NUSA-W4 + Number of underlying shares for NUSA-WC)</p> $= (2,000,000,000 + 1,910,270,652 + 500,000,000) / (7,641,082,611 + 2,000,000,000 + 1,910,270,652 + 500,000,000)$ $= 36.60\%$ <p>After the issuance and allocation of the newly issued ordinary shares to the Private Placement (PP) and the exercise of the (“NUSA-WC”) warrants, existing shareholders will be affected by the reduction of Shareholding proportion (Control Dilution) equal to 36.60%</p> <p>2. Impact on Price Dilution</p> <p>Price Dilution = (Market price before offering - Market price after offering) /Market price before offering</p> <p>Case 1) Issuance and allocation of capital increase ordinary shares of the Company to a new Private Placement (PP) only one item</p> <p>Pre-Offering Market Price = Weighted Average Market Price of Shares for the past 15 consecutive business days prior to the Board of Directors Meeting No. 2/2021 on March 11, 2021, which resolved to consider and approve the issuance and allocation of capital increase ordinary shares of the Company to new specific investors (PP) (between February 17 - March 10, 2021) equal to 0.393 baht per share (calculated from the par value of 1 baht per share)</p>
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	<p>Market price after offering = $\frac{((\text{Market price} \times \text{number of paid-up shares}) + (\text{price Offering ordinary shares to PP} \times \text{number of shares offered to PP}))}{(\text{number of paid-up shares} + \text{number of capital increase shares offering to PP})}$</p> <p>= $\frac{((0.393 \times 7,641,082,611) + (0.50 \times 2,000,000,000))}{(7,641,082,611 + 2,000,000,000)}$</p> <p>= 0.415 baht per share</p> <p>Therefore,</p> <p>Price Dilution = $(0.393 - 0.415) / 0.393$</p> <p>= -5.65% which has no effect on the price in any way</p> <p>Case 2) Issuing and allocation of newly issued ordinary shares to specific investors (PP) and exercising the warrants to purchase ordinary shares of the Company to existing shareholders (“NUSA-W4”) by persons other than existing shareholders exercise NUSA-W4 warrants</p> <p>Market price after offering = $\frac{((\text{Market price} \times \text{number of paid shares}) + (\text{Offering Price ordinary shares to PP} \times \text{Number of shares offered to PP}) + (\text{Exercise price of conversion rights NUSA-W4} \times \text{Number of convertible shares NUSA-W4}))}{(\text{paid-up shares} + \text{Number of shares to increase capital offered to PP} + \text{Number of underlying shares NUSA-W4 on this issued})}$</p> <p>= $\frac{((0.393 \times 7,641,082,611) + (0.50 \times 2,000,000,000) + (1.00 \times 1,910,270,652))}{(7,641,082,611 + 2,000,000,000 + 1,910,270,652)}$</p> <p>= 0.512 baht per share</p> <p>Therefore,</p> <p>Price Dilution = $(0.393 - 0.512) / 0.393$</p> <p>= -30.26%, which has no price impact whatsoever</p> <p>Case 3) Issuance and allocation of the newly issued ordinary shares to the specific investors (PP) and the exercise of the warrants to purchase the Company's ordinary shares to the new private placement (“NUSA-WC”)</p> <p>Market price after offering = $\frac{((\text{Market price} \times \text{number of paid-up shares}) + (\text{offering price of ordinary shares to PP} \times \text{number of shares offered to PP}) + (\text{exercise price of conversion rights NUSA-WC} \times \text{Number of shares for conversion NUSA-WC}))}{(\text{Number of Paid-up shares} + \text{Number of capital$</p>
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	<p>increase shares offered to PP + Number of underlying shares for NUSA-WC on this issued)</p> $= ((0.393 \times 7,641,082,611) + (0.50 \times 2,000,000,000) + (1.00 \times 500,000,000)) / (7,641,082,611 + 2,000,000,000 + 500,000,000)$ <p>= 0.444 baht per share</p> <p>Therefore,</p> <p>Price Dilution = $(0.393 - 0.444) / 0.393$</p> <p>= -12.98%, which has no price impact whatsoever</p> <p>Case 4) Issuance and allocation of newly issued ordinary shares to specific investors (PP), exercise the warrants to purchase ordinary shares of the Company to existing shares (“NUSA-W4”) other persons who do not exist shareholders exercise their rights under the warrants (“NUSA-W4”) and exercise the warrants. Right to purchase the Company's ordinary shares to a new specific investor (“NUSA-WC”)</p> <p>Market price after offering = $((\text{Market price} \times \text{number of paid shares}) + (\text{offering shares of ordinary shares to PP} \times \text{number of shares offered to PP}) + (\text{exercise price of conversion rights convertible NUSA-WC} \times \text{Number of shares supported for conversion NUSA-WC})) / \text{Number of paid-up shares} + \text{Number of capital increase shares offered to PP} + \text{Number of underlying shares for NUSA W-4 on this issued} + \text{Number of underlying shares for NUSA-WC on this issued}$</p> $= ((0.393 \times 7,641,082,611) + (0.50 \times 2,000,000,000) + (1.00 \times 1,910,270,652) + (1.00 * 500,000,000)) / (7,641,082,611 + 2,000,000,000 + 1,910,270,652 + 500,000,000)$ <p>= 0.532 baht per share</p> <p>Therefore,</p> <p>Price Dilution = $(0.393 - 0.532) / 0.393$</p> <p>= -35.41%, which has no effect on the price in any way</p> <p>3. Impact on Earnings Dilution</p> <p>The Company has no operating profit. Therefore still unable to calculate</p>
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<p>Adjusting the Exercise Ratio and Exercise Price</p>	<p>The company will adjust the exercise price and exercise ratio. When any of the following events occurs, the objective is to protect the interests of the warrant holders not to be inferior.</p> <ol style="list-style-type: none"> 1. When there is a change in the par value of the Company's shares because of stock consolidation or a share split 2. When the company offers any newly issued shares at a price lower than 90 percent of the share price calculated in accordance with the method used to market price at the time of the offering of shares or the market price prior to the offering of shares and is the calculation method as specified in the rights terms 3. When the company offers for sale of the convertible debentures or the newly issued warrants by fixing the price or calculating the price of the newly issued shares to accommodate the said convertible debentures or warrants. Below 90% of the share price calculated by the market price method at the time of offering of convertible debentures or warrants. Or the market price prior to the offering of convertible debentures or warrants and is the calculation method as specified in the rights terms 4. When the company pays all or part of the dividends as new shares to shareholders 5. When the company pays dividends in money which exceeds the rate stipulated in the terms and conditions 6. When there is any other case of the same nature as 1 to 5 that makes any benefit. That the warrant holder will receive when the exercise of the warrants is inferior <p>In this regard, the Board of Directors and / or the person assigned by the Board of Directors or authorized directors. Has the power to take any action including determining the conditions and other details. Relating to the adjustment or change of the exercise ratio and exercise price</p>
<p>Requirements for the remaining warrants</p>	<p>The Company will cancel the remaining warrants in full.</p>

<p>Other conditions</p>	<p>To assign the Board of Directors and / or the person assigned by the Board of Directors or authorized directors. Has the power to take any action Including determining the conditions and other details of the warrant Including the allocation of warrants Determination of the list of shareholders who are entitled to receive the allocation of warrants, negotiation, and signing of documents and various contracts and to undertake various necessary and appropriate actions in connection with the warrants and the issuance and offering of warrants at this time. This includes the use of the warrants and ordinary shares arising from the exercise of the warrants. Listed on the Stock Exchange of Thailand as well as applying for permission from relevant agencies However, the company will not extend the term of warrants. Do not modify the price and exercise ratio. Unless it is an adjustment according to the right adjustment conditions</p>
<p>Warrant Registrar</p>	<p>Thailand Securities Depository Company Limited</p>